



## **TPI AND STERLING TO BRING INCREASED COMPETITION IN THE UK CODEINE MARKET**

**Statement by TPI Enterprises Ltd. (TPE) CEO, Jarrod Ritchie  
(ASX : TPE)**

**Melbourne, Australia, 17 November 2016**

TPI Enterprises Ltd (TPE) and Sterling Pharma Solutions Ltd (SPSL) of the UK are pleased to announce they have signed an agreement to manufacture and sell Codeine Phosphate (CPO) in the UK market.

The UK market for CPO is one of the largest in the world, valued at around AUD 40 million per annum.

The agreement between TPE and SPSL means TPE is now positioned inside the UK market providing access to a new, significant and previously inaccessible customer base.

The key cost driver for CPO is the narcotic raw material made by TPE at its site in Victoria. This agreement provides TPE with a natural progression to fully leverage its unique cost advantage, whilst simultaneously expanding market share in a country that has traditionally high demand, but very limited supply options.

SPSL will manufacture the CPO at its Dudley Site near Newcastle.

“We are delighted to be the partner of choice to support TPE during this exciting period of growth”, Sterling Pharma CEO, Kevin Cook.

This is the first step in TPE’s plan to expand its presence in the UK Market. Further updates regarding an expansion of the product portfolio will be announced during 2017.

Jarrod Ritchie, TPI Enterprises CEO, “A combination of Sterling’s API strengths together with TPE’s competitive raw material supply platform will greatly enhance customer’s options in the UK Market”.

TPE is the only Australian-owned producer of narcotic raw material for the global pharmaceutical market. Since 2005 it has been employing increasing numbers of skilled people as demand for its products has grown.

TPE has further plans for overseas expansion within core markets and sees the development of its international operations and partnerships as vital to serving a growing global market.

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